



**MINUTES OF THE ANNUAL MEETING OF THE
WEST HILLS FINANCING CORPORATION (NMTC-MUSC)**

January 14, 2014



1. Call to Order / Open Session

President McKean called the meeting of the Financing Corporation (NMTC-MUSC) to order at 12:42 pm.

Financing Corporation (NMTC-MUSC)
Board of Directors present:
Mark McKean
Frank Gornick
Ken Stoppenbrink

Financing Corporation (NMTC-MUSC)
Board of Directors absent:
Nina Oxborrow

A. Introduction of Guests

There were no guests introduced at this time.

B. Public Comments

There were no public comments made at this time.

2. Financing Corporation Reports and Action

A. Directors and Officers – The following list of directors and officers was ratified on a motion by Mr. Ken Stoppenbrink, seconded by Dr. Frank Gornick, and carried on the following vote: Ayes: 3 (McKean, Gornick, Stoppenbrink); Noes: 0; Absent: 1 (Oxborrow); Abstain: 0

- Mark McKean, Director and President
- Frank Gornick, Director and Vice President
- Ken Stoppenbrink, Director and Treasurer/CFO
- Nina Oxborrow, Director and Secretary

B. QLICI Interest Payments – The 2013 QLICI interest payments totaling \$84,068.16 with respect to the CDE loan were ratified on a motion by Mr. Ken Stoppenbrink, seconded by Dr. Frank Gornick, and carried on the following vote: Ayes: 3 (McKean, Gornick, Stoppenbrink); Noes: 0; Absent: 1 (Oxborrow); Abstain: 0

3. Adjournment

There being no further business before the Financing Corporation Board, the meeting was adjourned at 12:44 pm.

Nina Oxborrow
Secretary of the Financing Corporation (NMTC-MUSC)

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