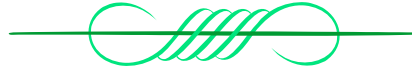




WEST HILLS COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION
9900 Cody Street
Coalinga, CA 93210
(559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

January 19, 2010



OPEN SESSION / CALL TO ORDER

Vice President Henry called the meeting of the Financing Corporation to order at 1:02 p.m. and led the Board members and audience in the flag salute.

Financing Corporation
Board of Directors present:

Bill Henry
Nina Oxborrow
Jeff Levinson
Edna Ivans
Jack Minnite
Steve Cantu

Financing Corporation
Board of Directors absent:
Mark McKean

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

- FC-13** Minutes – The minutes of the October 27, 2009 meeting of the Financing Corporation were approved on a motion by Trustee Ivans, seconded by Trustee Cantu, and carried unanimously.
- FC-14** COP Expenses and Investment Analysis – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.
- FC-15** Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

FC-16 Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

Mr. Stoppenbrink stated that the quarterly report will be given at the February meeting of the Financing Corporation.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:21 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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