



## MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

October 26, 2010



### **OPEN SESSION / CALL TO ORDER**

President McKean called the meeting of the Financing Corporation to order at 3:06 p.m. and led the Board members and audience in the flag salute.

Financing Corporation

Board of Directors present:

Mark McKean

Bill Henry

Nina Oxborrow

Jeff Levinson

Edna Ivans

Jack Minnite

Steve Cantu

### **Introduction of Guests**

There were no guests introduced at this time.

### **Public Comments**

There were no public comments made at this time.

### **FINANCING CORPORATION REPORTS AND ACTION**

- FC-7      Minutes - The minutes of the August 24, 2010 meeting of the Financing Corporation were approved on a motion by Trustee Cantu, seconded by Trustee Minnite, and carried unanimously.
- FC-8      COP Expenses and Investment Analysis - The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.
- FC-9      Investments Balance Sheet - Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

**FC-10**      Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:10 p.m.

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Nina Oxborrow  
Secretary of the Financing Corporation

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